

Name  
Batch  
Mobile

## Assignment Questions

### Assignment 1

Match the following (Choose the correct )

Type of Account	Debit & Credit Rule	Example
	Debit What comes to business and Credit What goes out from business	
	Debit All Expenses ac & loss ac and credit all Income ac & gain ac	
	Debit the Receiver & Credit the Giver	
	Debit the Receiver & Credit the Giver	
	Debit the Receiver & Credit the Giver	

## Assignment 2

Fill in the blanks

Type of Account	Increase	Decrease
Capital	Credit	
Assets		
Liabilities		Debit
Expense		
Income		

## Assignment 3

Fill in the Blanks

Transaction	Account to be Debited	Account to be Credited
Meera started the business by depositing Rs. 5,00,000 into the bank		
Bought goods from Reena for Rs. 80,000		
Sold goods to Naveen at Rs. 1,20,000		
Paid Wages Rs. 10,000 from bank		
Furniture purchased for Rs. 5,00,000, Amount paid through NEFT		
Dividend received for Rs. 10,000 into the bank account		
Drew cash for personal use ₹10,000		

Assignment 4

Ascertain the Debit A/c & Credit A/C under Modern Approach

<b>Transaction</b>	<b>Debit A/c</b>	<b>Credit A/c</b>
Started business with capital		
Purchase goods from Z		
Sale of goods X		
Salary paid from Bank		
Rent Paid through bank		
Interest received on Bank		
Cash payment for Stationery expenses		

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Faculty Remarks



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